



**INTERNATIONAL
COMPLIANCE
ASSOCIATION**

International Diploma in GRC syllabus

Unit 1: Understanding Governance, Risk and Regulatory Compliance

- What is effective regulatory compliance?
- Conduct of business
- Prudential compliance
- What are the objectives of compliance?
- What is integrity in the eyes of the regulator?
- Managing regulatory compliance in a dynamic environment

Unit 2: Why we need to understand the regulated environment

Part A – Contexts

- History: why it is so significant
- Does this mean that regulation failed?
- The key influences on the regulatory environment

Part B – Application

- So, what is happening now?
- Know your regulator in the environmental context
- The future: developments

Unit 3: Why are governance and culture essential for effective regulatory compliance risk management?

Part A – Contexts

- Introduction and some definitions
- Culture and values
- Behavioural compliance
- Accountability and responsibility
- Ethics and integrity
- Remuneration
- Corporate governance codes, regulation and compliance

Part B – Application

- Using corporate social responsibility as a tool to embed values, ethics and principles
- The benefits of effective GRC
- Ethics in practice: combatting financial crimes and avoiding reputational damage

Unit 4: The role of the compliance department and the compliance professional

Part A – Key requirements

- Training and education
- Advice, guidance and consultation
- Assurance and reporting
- Relationship management
- Knowledge

Part B – Practicalities

- Designing and implementing systems and controls
- Managing change
- Examples of what good looks like

Unit 5: Risk management as the key to effective compliance

- Understanding regulatory risk
- The risk management process
- Systems and controls are risk management tools
- What to remember when designing an effective risk management system
- Opportunities and threats from risk management developments
- Dealing with regulatory issues and enforcement

Unit 6: Some case studies