



Flyer-Outline of the One-day Workshop Titled “Internal Control: Perceptions versus Reality” 8 CPEs

Why attend “Internal Control: Perceptions versus Reality” Workshop?

The “Internal Control: Perceptions versus Reality” is an eye opener which aims at ensuring that every business officer is proficient in internal controls. All officers, at one point in time, need to pause and make sure they are well versed into internal control pronouncements and applications.

This workshop targets professionals of all levels. It is a practical tour of the internal control frameworks, their application, and the principles to build a sound internal control environment.

When you return to your office, you will have a different perception of the same matters. You will notice red flags more easily, evaluate controls, discard redundant ones, and establish meaningful controls. People who work with you will notice the change.

Objectives

Almost everyone agrees that Internal Control is “important”. Yet, we’re not sure we all have the same “definition” of Internal Control. In addition, we’re not sure we all share the same perception of the “roles” of the different players in Internal Control.

The evident objective is to create awareness; the ultimate objective is to foster “ownership” of Internal Control.

Attending this workshop definitely elevates the Internal Control environment of the organization.

What will I learn?

1. About this Workshop
2. Internal Control
 - a. Definition
 - b. Systems Approach
 - c. Types of Control
 - d. Evaluating Controls
 - e. Limitations of Controls
 - f. Frameworks into Perspective
3. The Three Lines of Defense Model
 - a. The Two Components of the 1st Line
 - b. The Six Components of the 2nd Line
 - c. The One Component of the 3rd Line
 - d. The External Boundaries
 - e. In Summary...



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4. COSO Internal Control Framework - 1992
 - a. The Pyramid
 - b. The Five Components
 - c. Deeper Perspective
5. COSO Internal Control Framework - 2013
 - a. The Cube
6. Internal Controls at Work
 - a. False Assurance
 - b. Apply Frameworks
 - c. Others
7. Wrap-up

Workshop Features

1. Individual exercises
2. Group work
3. Class discussions

Who should attend?

- Operations Officers
- Logistics Officers
- Purchasing Officers
- Finance Officers
- Accounting Officers
- Human Resources Officers
- Information Technology Officers
- Administrative Officers
- Front Office
- Back Office
- Supervisors
- Managers
- Directors
- Executives
- End-Users
- Employees at all levels
- Auditors
- Professionals who need to align perceptions of internal controls with reality