



Flyer-Outline of the One-day Workshop Titled “Risk: Building Your Own Wings” 8 CPEs

Why attend “Risk: Building Your Own Wings” Workshop?

Understanding risk is a crucial, yet often a forgotten step in many businesses. Risk management exists in all organizations: whether implicit in the minds of a few pioneers or explicit through officers and committees.

In principle, risks drive controls; in other words, controls are a response to risks, hence, the questions: why does this control exist? Which risk is it mitigating?

Therefore, understanding risks becomes a pre-requisite for setting appropriate controls.

Objectives

This workshop aims at mapping the basics of risk concepts and practices. It aims at enabling professionals to tackle risk from the same perspective.

What will I learn?

1. About this Workshop
 - a. Introduction
 - b. Objectives
 - c. Pre-assessment
2. Risk Terms
 - a. Definition of Risk
 - b. Definition of Enterprise Risk Management (ERM)
 - c. Definition of Risk Terms
 - d. COSO ERM Framework
 - e. Risk Types
 - f. Risk Analysis
3. Business Process
 - a. Definition of Terms
 - b. Basic Classification
 - c. Business Risk Model
4. Risk Register
 - a. Definition of Terms
 - b. Impact vs. Probability
 - c. Risk Model Criteria
 - d. Risk Model Methodology
 - e. Risk Rating



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- f. Risk Matrix
- g. Risk Map
- h. Risk / Control Map
5. Role of Internal Audit in ERM
 - a. Definition of Internal Audit
 - b. Scope of Internal Audit
 - c. What do the Standards Say
 - d. Role of Internal Audit in ERM
 - e. Recap: The Three Lines of Defense Model
6. Risk at Work
 - a. High-level Process Map
 - b. Detailed –level Process Map
 - c. Risk / Control Matrix
7. Wrap-up

Workshop Features

1. Individual exercises
2. Group work
3. Round tables

Who should attend?

- Operations Officers
- Logistics Officers
- Purchasing Officers
- Finance Officers
- Accounting Officers
- Human Resources Officers
- Information Technology Officers
- Administrative Officers
- Front Office
- Back Office
- Supervisors
- Managers
- Directors
- Executives
- End-Users
- Employees at all levels
- Auditors
- Professionals who need to master the basics of risk